

Rusiness Ngā Ūmanga

November 2019

Understanding the Research and Development (R&D) Tax Incentive supplementary return

This factsheet will help you prepare for completing your R&D Tax Incentive supplementary return (available after the end of your 2019-20 income year in your myIR account). This factsheet is based on a version of the return at 3 November 2019, minor changes may have been made since then.

About

The About section explains:

the purpose of the R&D Tax Incentive supplementary return

what you'll need to complete the return when you need to complete the return by. Home > R&D supplementary return 1 About > About About this service Complete your R&D Tax Incentive (RDTI) supplementary return When to use this service Your RDTI supplementary return gives us supporting information about your eligible R&D activities To claim R&D tax credits, you must: · File an income tax return, and Complete and submit an RDTI supplementary return within 30 days of your income tax return due date What you'll need · Information on your eligible R&D activities and expenditure Names and IRD numbers of organisations who performed this R&D with you, for example in a
partnership or joint venture or for you as an R&D contractor Business performance information Each party in a joint venture or partnership needs to apply for supplementary return Make sure

What happens next

- We'll send you a notice confirming receipt of your submission.
 We can only process your RDTI supplementary return once we have received your income tax
- Your claim may take up to 10 weeks to process. Once your claim has been processed, we'll send you a notice confirming your assessment

each party uses the same project name and activity descriptions in their application

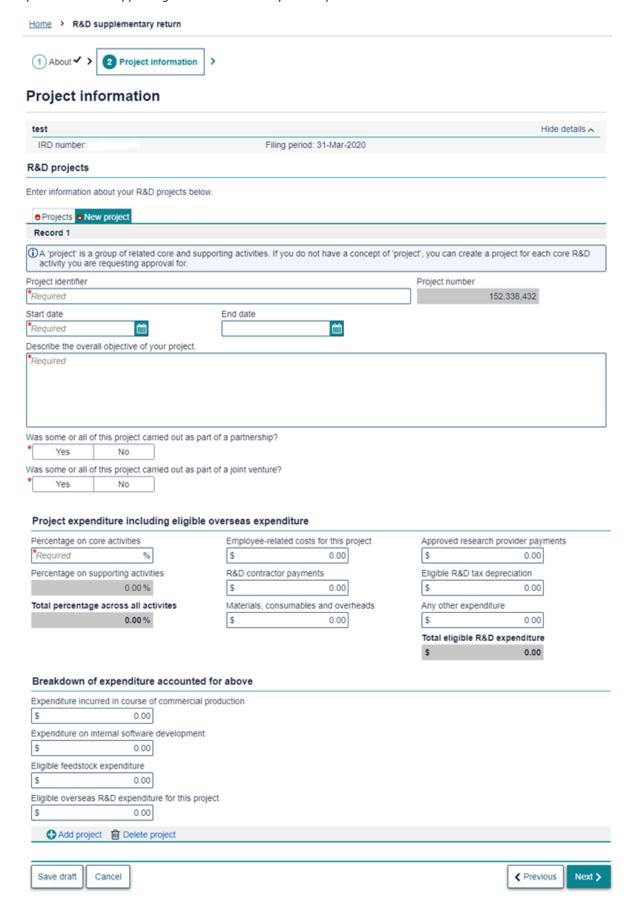
Save draft

Cancel

Next >

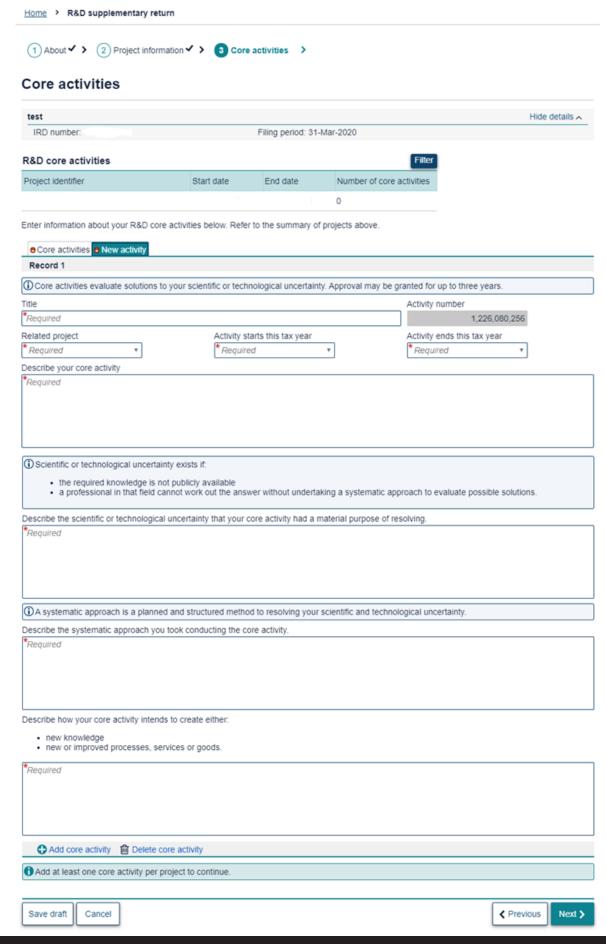
Project information

When you select **Add project**, you'll get the below fields to enter the information about your R&D project. You'll need to add a description of the project and provide details of eligible R&D expenditure. Projects are what you attribute your core and supporting activities to when you complete that information later in the return.



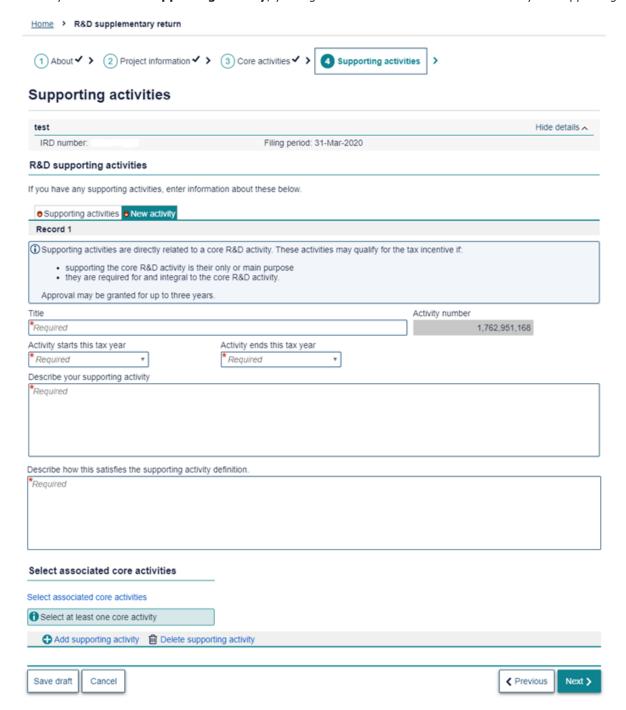
Core activities

In this section you add and describe your core activities. This includes the scientific or technological uncertainty, the systematic approach taken and how the activity intends to create new knowledge, or new or improved goods or services.



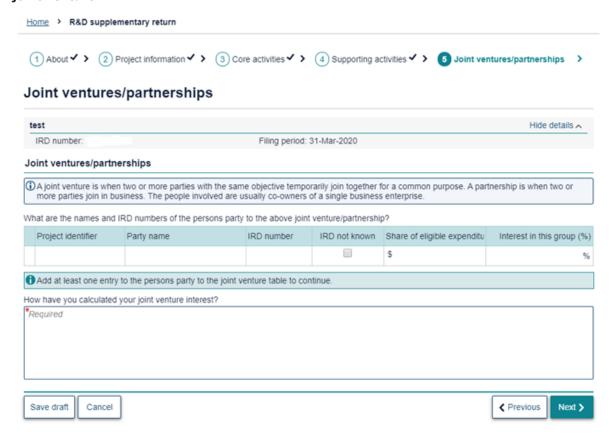
Supporting activities

When you select Add supporting activity, you'll get the below form to enter details of your supporting R&D activity.

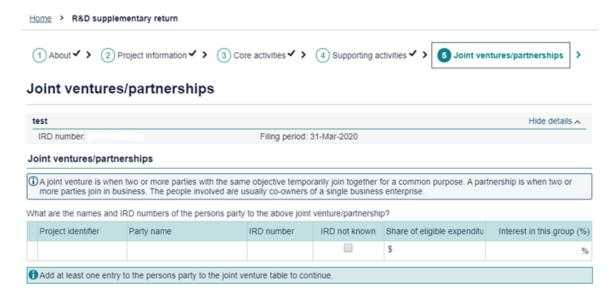


Joint ventures/partnerships

You'll need to complete the following information if you've indicated that the R&D is being performed as part of a **joint venture**.

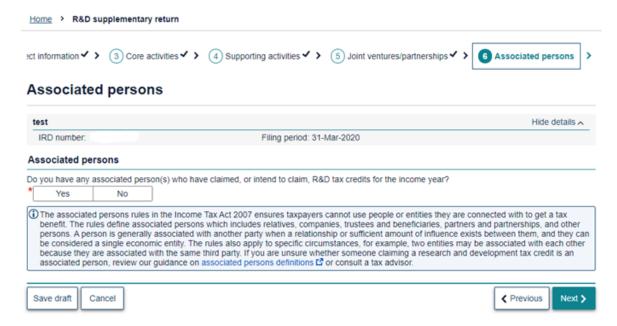


You'll need to complete the following information if you've indicated that the R&D is being performed as part of a **partnership**.



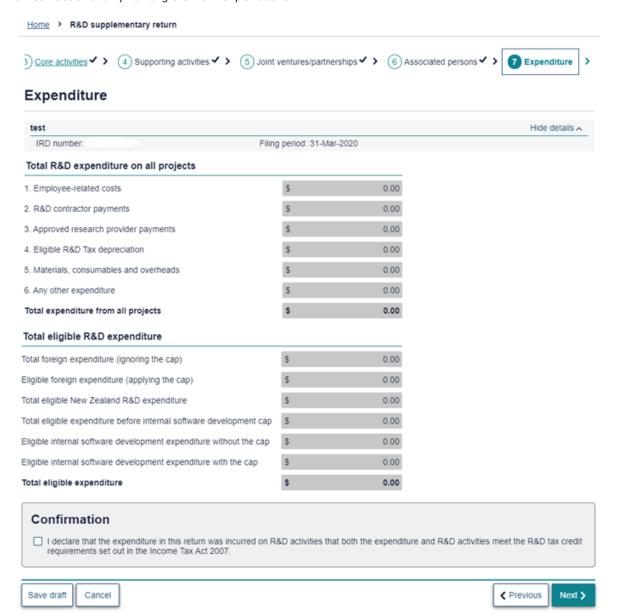
Associated persons

You'll need to confirm if any associated persons have or intend to claim R&D tax credits for the same projects you are claiming for.



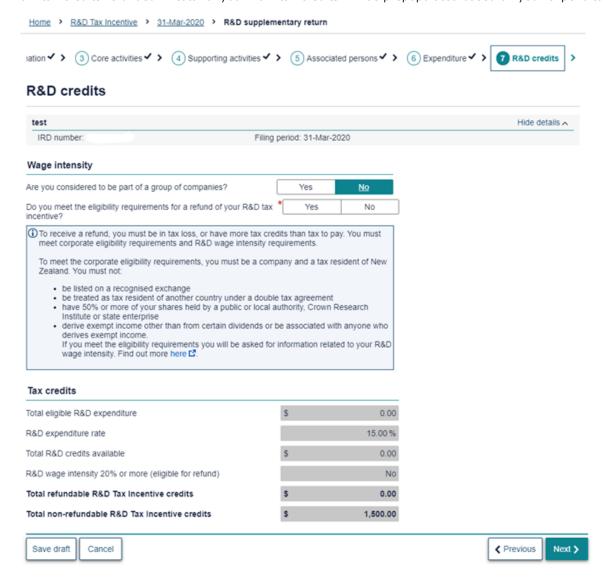
Expenditure

The total combined expenditure from all your projects will prepopulate on this screen. You'll need to declare that it is all correct and only for eligible R&D expenditure.



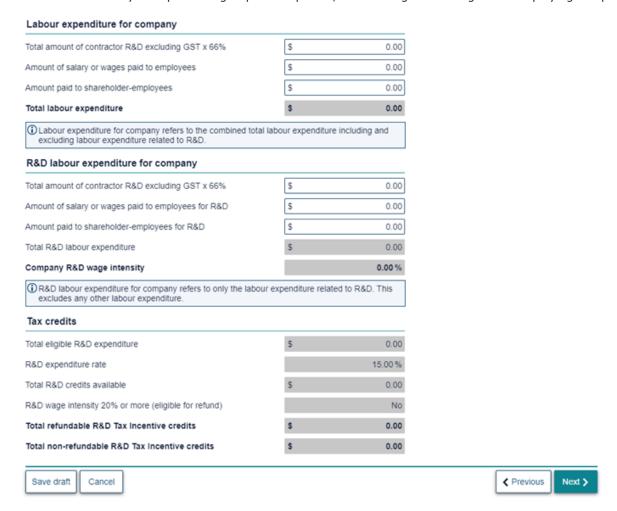
R&D credits

In this section you'll confirm if you're part of a group of companies and if you meet the requirements to have your R&D tax credits refunded. A total of your R&D tax credits will be prepopulated based on your expenditure.



Labour expenditure

This section will display if you select **Yes** to **Do you meet the eligibility requirements for a refund of your R&D tax incentive?**. If you're part of a group of companies, the headings will change from displaying company to group.

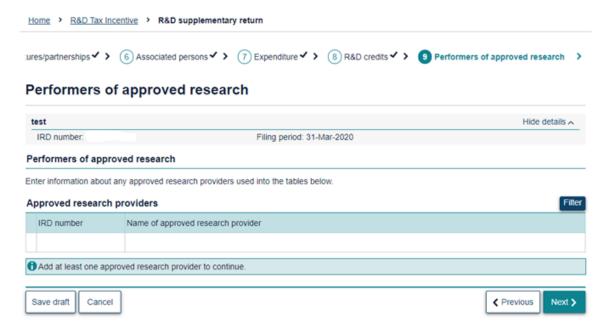


If your wage intensity is above 20%, you'll get the following fields to complete.



Performers of approved research

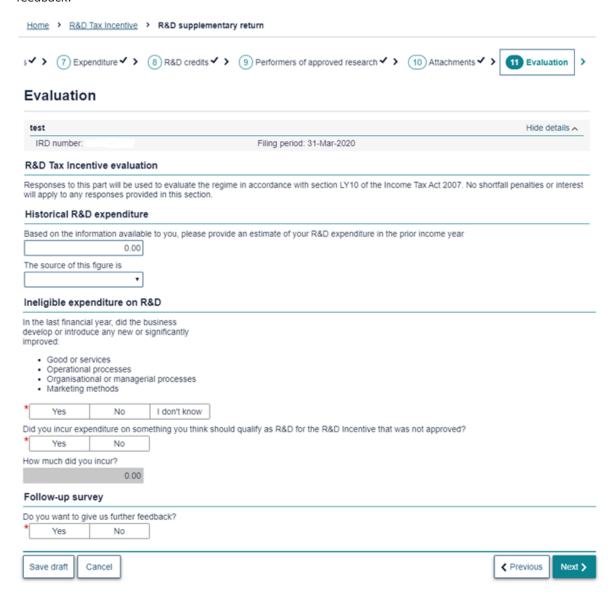
If your total R&D expenditure is below \$50,000 you'll be asked to enter details of any approved research provider you have used.



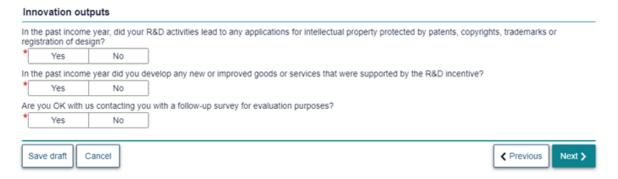
An option to **add attachments** to your return will be displayed after this section.

Evaluation

This section helps to evaluate the R&D Tax Incentive regime and also gives you the option of giving further feedback.



If you select **Yes** to **Do you want to give us further feedback?**, the following information will display.

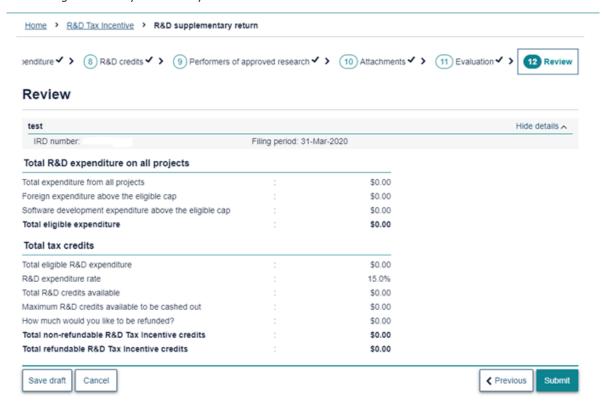


If you select Yes to In the past income year did you develop any new or improved goods or services that were supported by the R&D incentive? further questions will display.

Save draft Cancel	∢ Previous	Next >
Are you OK with us contacting you with a follow-up survey for evaluation purposes? Yes No		
What proportion of your business's sales from goods and services do you estimate came from exports this income year? *Required %		
1 You must select an option		
O Don't know		
31-100%		
O 11-30%		
O 1-10%		
O%		
Please estimate the percentage of sales for this business that came from these new or significant improved goods or services.		

Review

This is the last section of the R&D supplementary return. It gives you the chance to confirm everything is correct again before you submit your return.





ird.govt.nz

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New Zealand Government